

Round Table Discussion

16TH November 2015

Egyptian Renewable Energy Association and the Energy Committee of the Egyptian Businessmen's Association held a round table discussion on:

The FIT Project documents

The meeting was held on Monday 16th of November 2015 at 14:00 at EBA premises at: 21 Charles De Gaulle (former Giza St.), Nile Tower- Giza 16th Floor.

Engineer Magd El Manzalawy – chairman of EREA and chairman of the Energy Committee in EBA headed the meeting in the presence of Eng. Amr Allouba – General Secretary of Egyptian Businessmen's Association and vice chairman of EREA ,Mr. Hisham Tawfik – Treasurer of EREA , Eng. Sherif El Gabaly - General Secretary of EREA.

Dr. Mohamed El Sobky – Head of Renewable Energy Authority attended the meeting as well as the Ministry Officials (NREA & EETC) & around 60 representatives from the qualified developers.

During the meeting, the following have been agreed upon:

- 1- CSA Signature will be at the 23rd of this month but the payment will be within 10 working days from signature.
- 2- The only termination considered would be 270 K L.E on the bond.
- 3- The Performance bond amount shall be considered for revision.
- 4- The condition at article 2.a.4 “the Developer obtains the Interim License from EgyptERA; ” shall be waived from being a condition precedent to the cost sharing agreement document that developers are about to sign.
- 5- New consortium members may be added with regulator consent prior to receipt of Interim license.